

RECORDATION NO. 25359-S FILED

AUG 10 '10 -3 50 PM

**SURFACE TRANSPORTATION BOARD**

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301

WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL [alvordlaw@aol.com](mailto:alvordlaw@aol.com)

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

August 10, 2010

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice, dated as of August 9, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Railcar Financing Lease Agreement (and supplements) previously filed with the Board under Recordation Number 25359 and secondary recordations thereunder.

The name and address of the party to the enclosed document are:

Lessee/Sublessor: The Dow Chemical Company  
2030 Dow Center  
Midland, Michigan 48674

Chief, Section of Administration  
August 10, 2010  
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A description of the railroad equipment covered by the enclosed document is:

52 railcars within the series DOWX 73166 - DOWX 73288 are being remarked within the series TELX 73166 - TELX 73288 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Notice.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bhs  
Enclosures



The Dow Chemical Company  
Midland, Michigan 48674  
USA

August 9, 2010

Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, DC 20423

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SURFACE TRANSPORTATION BOARD

Re: Railcar Financing Lease dated December 13, 2004 and related Security Agreement  
(Recordation No. 25359) – Change of Railcar Marks

Dear Sir or Madam:

Notice is hereby given that the railroad equipment listed on the attached Schedule A and leased under that certain Railcar Financing Lease dated December 13, 2004 by and between ABN AMRO BANK, N.V. and The Dow Chemical Company (the "Lease") and a related Security Agreement, each filed under recordation No 25359, and more particularly Lease Supplement No. 5 and Lease Supplement No. 6 to the Lease, and Security Agreement No. 5 and Security Agreement No. 6 to the Security Agreement, has been or will be remarked and/or renumbered per the attached Schedule A.

*[Signature Page to Follow]*

Surface Transportation Board

Re: Financing Lease dated December 13, 2004 (Recordation No. 25359) and related Security Agreement:

Change of Railcar Marks

August 9, 2010

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Very Truly Yours,

*del*  
3/24  
Fernando Ruiz

Corporate Vice President & Treasurer

UNITED STATES OF AMERICA )  
STATE OF MICHIGAN ) ss.  
COUNTY OF MIDLAND )

On this 9<sup>th</sup> day of August, 2010, before me personally appeared Fernando Ruiz, known to me to be the person whose name is subscribed to the foregoing instrument and known to me to be the Corporate Vice President and Treasurer of The Dow Chemical Company, and acknowledged to me that he executed the same for the purposes therein expressed and as the free act and deed of The Dow Chemical Company.

Carrie A. Kaiser  
Notary Public

CARRIE A. KAISER  
NOTARY PUBLIC - STATE OF MICHIGAN  
COUNTY OF MIDLAND  
My Commission expires Oct. 12, 2014  
Acting in the County of Midland

*[Signature Page to Letter Regarding Change of Railcar Marks]*

Surface Transportation Board

Re: Financing Lease dated December 13, 2004 (Recordation No. 25359) and related Security Agreement:

Change of Railcar Marks

August 9, 2010

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**Exhibit A**

	<b>Car Mark</b>	<b>Fleet</b>	<b>Builder</b>
1	DOWX073166 changing to TELX073166	BA	Trinity Industries
2	DOWX073170 changing to TELX073170	BA	Trinity Industries
3	DOWX073176 changing to TELX073176	BA	Trinity Industries
4	DOWX073181 changing to TELX073181	BA	Trinity Industries
5	DOWX073186 changing to TELX073186	BA	Trinity Industries
6	DOWX073189 changing to TELX073189	BA	Trinity Industries
7	DOWX073190 changing to TELX073190	BA	Trinity Industries
8	DOWX073191 changing to TELX073191	BA	Trinity Industries
9	DOWX073192 changing to TELX073192	BA	Trinity Industries
10	DOWX073198 changing to TELX073198	BA	Trinity Industries
11	DOWX073199 changing to TELX073199	BA	Trinity Industries
12	DOWX073201 changing to TELX073201	BA	Trinity Industries
13	DOWX073202 changing to TELX073202	BA	Trinity Industries
14	DOWX073213 changing to TELX073213	BA	Trinity Industries
15	DOWX073215 changing to TELX073215	BA	Trinity Industries
16	DOWX073218 changing to TELX073218	BA	Trinity Industries
17	DOWX073220 changing to TELX073220	BA	Trinity Industries
18	DOWX073221 changing to TELX073221	BA	Trinity Industries
19	DOWX073223 changing to TELX073223	BA	Trinity Industries
20	DOWX073224 changing to TELX073224	BA	Trinity Industries
21	DOWX073225 changing to TELX073225	BA	Trinity Industries
22	DOWX073226 changing to TELX073226	BA	Trinity Industries
23	DOWX073228 changing to TELX073228	BA	Trinity Industries
24	DOWX073229 changing to TELX073229	BA	Trinity Industries
25	DOWX073230 changing to TELX073230	BA	Trinity Industries
26	DOWX073233 changing to TELX073233	BA	Trinity Industries
27	DOWX073235 changing to TELX073235	BA	Trinity Industries
28	DOWX073237 changing to TELX073237	BA	Trinity Industries
29	DOWX073238 changing to TELX073238	BA	Trinity Industries
30	DOWX073240 changing to TELX073240	BA	Trinity Industries
31	DOWX073241 changing to TELX073241	BA	Trinity Industries
32	DOWX073242 changing to TELX073242	BA	Trinity Industries
33	DOWX073249 changing to TELX073249	BA	Trinity Industries
34	DOWX073255 changing to TELX073255	BA	Trinity Industries
35	DOWX073256 changing to TELX073256	BA	Trinity Industries
36	DOWX073257 changing to TELX073257	BA	Trinity Industries
37	DOWX073259 changing to TELX073259	BA	Trinity Industries
38	DOWX073260 changing to TELX073260	BA	Trinity Industries
39	DOWX073263 changing to TELX073263	BA	Trinity Industries
40	DOWX073264 changing to TELX073264	BA	Trinity Industries
41	DOWX073265 changing to TELX073265	BA	Trinity Industries
42	DOWX073267 changing to TELX073267	BA	Trinity Industries
43	DOWX073268 changing to TELX073268	BA	Trinity Industries

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	<b>Car Mark</b>	<b>Fleet</b>	<b>Builder</b>
44	DOWX073269 changing to TELX073269	BA	Trinity Industries
45	DOWX073272 changing to TELX073272	BA	Trinity Industries
46	DOWX073280 changing to TELX073280	BA	Trinity Industries
47	DOWX073281 changing to TELX073281	BA	Trinity Industries
48	DOWX073283 changing to TELX073283	BA	Trinity Industries
49	DOWX073284 changing to TELX073284	BA	Trinity Industries
50	DOWX073286 changing to TELX073286	BA	Trinity Industries
51	DOWX073287 changing to TELX073287	BA	Trinity Industries
52	DOWX073288 changing to TELX073288	BA	Trinity Industries

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

8/10/10



\_\_\_\_\_  
Robert W. Alvord